

Author: Calderon Analyst: Janet Jennings Bill Number: SB 884Related Bills: None Telephone: 845-3495 Introduced Date: February 18, 2011Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_**SUBJECT:** Tax Administration/Collections

- ☒ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- ☐ TECHNICAL BILL – No program or fiscal changes to existing program.
- ☐ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- ☐ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is \_\_\_\_\_.
- ☐ MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended \_\_\_\_\_ still applies.
- ☐ MINOR AMENDMENT – No change in approved position of \_\_\_\_\_. See Comments below
- ☒ OTHER – See comments below.

**COMMENTS:**

This bill expresses the intent of the legislature to authorize the Franchise Tax Board and the State Board of Equalization to sell to private investors tax debts that are subject to an automatic stay pursuant to a bankruptcy proceeding.

As intent language, this bill would not impact the department's programs and operations or state income tax revenue.

Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input checked="" type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Franchise Tax Board Staff

Date

Janet Jennings

02/24/11